

Course: Economics 493/593: The Evolution of Economic Ideas

Professor: Mark Thoma

Office/Hours: PLC 471 on T/Th 2:00-3:00 p.m.

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Text: *The Evolution of Economic Thought*, 7th ed., by Brue and Grant.

Prerequisites: Economics 311 and 313, or the equivalent.

GTF/ Office/Hours: Alex Twist: abtwist@uoregon.edu, PLC 507, T/Th: 10:00-11:00.

Tests: There will be two midterms and a final. The midterms will be given on *Tuesday, October 21st* and *Tuesday, November 18th*. The final will be given on *Tuesday, December 9th from 8:00 a.m. – 10:00 a.m.*

Homework: Problem sets will be assigned periodically. These *are* graded, and exam questions will be based, in part, upon the problem sets.

Grading: Each midterm is worth 25%, the homework counts as 15%, and the final is worth 35%. Grades will be assigned according to your relative standing in the class.

Tentative Course Outline:

Introduction	Ch. 1
The Mercantilist School	Ch. 2
The Physiocratic School	Ch. 3
The Classical School - Forerunners	Ch. 4
The Classical School - Adam Smith	Ch. 5
The Classical School - Thomas Malthus	Ch. 6
The Classical School - David Ricardo	Ch. 7
The Classical School - Bentham, Say, Senior, and Mill	Ch. 8
The Rise of Socialist Thought	Ch. 9
Marxian Socialism	Ch. 10
The Marginalist School - Forerunners	Ch. 12
The Marginalist School - Jevons, Menger, et. al.	Ch. 13
The Marginalist School - Edgeworth and Clark	Ch. 14
The Neoclassical School - Alfred Marshall	Ch. 15
The Keynesian School - John Maynard Keynes	Ch. 21
More Recent Developments	